

# Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Long Term Plan 2021/22	\$000	Long Term Plan 2022/23	Annual Plan 2022/23	Variance to LTP
<b>Capital of the Fund</b>				
104,050 Opening balance		104,050	104,337	287
<b>104,050 Closing balance</b>		<b>104,050</b>	<b>104,337</b>	<b>287</b>
<b>Income allocation</b>				
- Unallocated funds from prior year		-	10	10
- Funds carried forward from 2020/21 to 2022/23		-	1,090	1,090
3,132 Net interest earnings (after inflation protection if any)		3,236	3,469	233
3,132 Funds available for allocation		3,236	4,569	1,333
<b>Allocations</b>				
- Multicultural Recreation and Community Centre		-	1,000	1,000
939 Christchurch NZ funding		939	939	-
600 Christchurch NZ - events		600	600	-
390 Park Rangers		390	390	-
350 Environmental/Climate Change Partnership Fund		350	350	-
- Community Partnership Fund		350	350	-
- Pukeko Centre		-	200	200
- Healthier Homes Canterbury		-	90	90
85 Papatipu Rūnanga Partnership Worker		85	85	-
40 Future of Ferrymead		-	-	-
2,404 Funds allocated		2,714	4,004	1,290
<b>728 Balance available for allocation</b>		<b>522</b>	<b>565</b>	<b>43</b>

The funds carried forward from 2020/21 are funds allocated for the Multicultural Recreation and Community Centre, and Healthier Homes Canterbury.