



Reserves and Trust funds

			Forecast opening balance 1 July 2014	Deposits	Withdrawals	Forecast closing balance 30 June 2015
	<i>Principal Activity</i>	<i>Purpose</i>	(\$000)			
Special Funds and Reserves						
Capital Endowment Fund - Principal	Christchurch economic development, events and festivals, community grants	Inflation protected principal of a Fund that generates an ongoing income stream which can be applied to economic development and civic and community projects	100,102	1,601	(4,029)	97,674
Capital Endowment Fund - Available for allocation	as above	Funds available for allocation after inflation protection of the Fund's principal	889	3,599	(4,488)	-
Capital Endowment Fund 2	as above	Invested in the Endeavour I-Cap Fund to fulfil the requirements of the main Capital Endowment fund that a proportion of that fund be invested locally	2,153	-	-	2,153
Housing Development Fund	Social housing	Separately funded Council activity (Social Housing)	33,943	14,574	(36,486)	12,031
Burwood Landfill Capping Fund	Refuse minimisation	Contributions set aside to fund the future capping of Cell A at Burwood Landfill	135	76	-	211
Historic Buildings Fund	Heritage protection	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached.	1,163	26	-	1,189
Community Loans Fund	Community support	To lend funds to community organisations to carry out capital projects	2,678	-	-	2,678
Dog Control Account	Animal control	Statutory requirement to set aside any Dog Control surpluses	1,444	2,161	(2,417)	1,188
Non Conforming Uses Fund	City planning and development	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights	1,665	58	-	1,723
Income Equalisation Fund	General	To hold funding for approved operational projects that have been delayed.	420	-	(420)	-
Conferences Bridging Loan Fund	Christchurch economic development	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations	510	-	-	510
Cash in Lieu of Parking	Parking	To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities	567	20	-	587
Loan Repayment Reserve	All	Fund is used for facilitating repayment of rate funded loans	155	10,346	(10,346)	155
Sandilands Contaminated Sites Remediation	Social housing	To fund contaminated land remediation work at Social Housing sites	254	-	-	254
Businesscare - Commercial Waste Minimisation	Refuse minimisation	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill by 2020	68	-	-	68
Misc Reserves	General	Minor reserves	33	-	-	33
Bertelsman Prize	City governance and decision making	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council.	20	-	-	20

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Special Funds and Reserves <i>continued</i>						
WD Community Awards Fund	Community grants	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award).	20	1	-	21
Wairewa Reserve 3185	Flood protection and control works	To enable drainage works relative to Lake Forsyth	289	10	-	299
Wairewa Reserve 3586	Flood protection and control works	To enable letting out Lake Forsyth into the sea in times of flood	94	3	-	97
Development and Financial Contributions - Cemeteries	Cemeteries	Development and financial contributions held for growth related capital expenditure	43	1	-	44
Development and Financial Contributions - Leisure Facilities	Recreation and sport	Development and financial contributions held for growth related capital expenditure	-	1,007	(1,007)	-
Development and Financial Contributions - Libraries	Libraries	Development and financial contributions held for growth related capital expenditure	1,540	568	(514)	1,594
Development and Financial Contributions - Reserves	Parks and open spaces	Development and financial contributions held for growth related capital expenditure	20,317	8,862	(8,464)	20,715
Development and Financial Contributions - Transport	Road network; Active travel; Public transport infrastructure	Development and financial contributions held for growth related capital expenditure	58	2,382	(2,380)	60
Development and Financial Contributions - Stormwater and Flood Protection	Stormwater and flood protection	Development and financial contributions held for growth related capital expenditure	1,563	2,660	(2,605)	1,618
Development and Financial Contributions - Water Supply	Water supply	Development and financial contributions held for growth related capital expenditure	21	2,322	(2,321)	22
Development and Financial Contributions - Wastewater Collection	Wastewater collection	Development and financial contributions held for growth related capital expenditure	-	3,064	(3,064)	-
Development and Financial Contributions - Wastewater Treatment	Wastewater treatment and disposal	Development and financial contributions held for growth related capital expenditure	-	3,723	(3,723)	-
			170,144	57,064	(82,264)	144,944

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	<i>Principal Activity</i>	<i>Purpose</i>	<i>(Sooo)</i>			
Trusts and Bequests						
Housing Trusts and Bequests	Social housing	Various bequests made for the provision of Social Housing	417	16	-	433
Cemetery Bequests	Cemeteries	Various bequests made for the maintenance of cemeteries	64	2	-	66
CS Thomas Trust - Mona Vale	Garden and heritage parks	Funds set aside for restoration work at Mona Vale	35	1	-	36
Woolston Park Amateur Swim Club (WPASC)	Community grants	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council	26	1	-	27
Parklands Tennis Club	Community support	Residual funds passed to the Council from the windup of the Parklands Tennis Club	17	1	-	18
19th Battalion Bequest	Parks and open spaces	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area	7	-	-	7
Yaldhurst Hall Crawford Memorial	Community facilities	Funds left by Mr Crawford for capital improvements to the Hall	10	-	-	10
Sign of Kiwi Restoration Fund	Heritage protection	Funds set aside for restoration work at the Sign of the Kiwi	4	-	-	4
Fendalton Library Equipment Bequest	Libraries	Bequest made to fund equipment at the Fendalton Library	3	-	-	3
W A Sutton Art Gallery Bequest	Art Gallery	Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art	-	-	-	-
Earthquake Memorial	Community support	Funds set aside from Earthquake Mayoral Relief fund for a memorial	1,072	38	-	1,110
			1,655	59	-	1,714
TOTAL RESERVE FUNDS			171,799	57,123	(82,264)	146,658