

Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2025/26		Long Term Plan 2026/27	Annual Plan 2026/27	Variance to LTP
		\$000		
	Capital of the Fund			
103,962	Opening balance	103,933	103,962	29
-	Inflation protection	-	-	-
103,962	Closing balance	103,933	103,962	29
	Income allocation			
477	Unallocated funds from prior year	-	(246)	(246)
4,700	Net interest earnings (after inflation protection if any)	4,719	4,646	(72)
5,177	Funds available for allocation	4,719	4,400	(318)
	Allocations			
966	Christchurch NZ funding	988	988	-
618	Major events funding	632	632	-
125	Santa Parade	125	125	-
260	Orana Wildlife Park	260	260	-
250	Arts Centre	-	-	-
250	Watch This Space – Street Art Programme	250	250	-
50	Rainbow Project	-	-	-
220	Christchurch Foundation	-	220	220
1,030	Youth Hub Events Space	-	-	-
-	Arts & Culture Fund	50	50	-
-	TBA PX	-	384	384
3,769	Funds allocated	2,305	2,909	604
1,408	Balance available for allocation	2,414	1,492	(922)