

Reserves and Trust Funds

RESERVES and TRUST FUNDS

			FORECAST BALANCE 1 July 2017	DEPOSITS	WITHDRAWALS	FORECAST BALANCE 30 June 2018
			(\$000)			
<u>Special Funds & Reserves</u>	Principal Activity	Purpose				
Capital Endowment Fund - Principal	Christchurch economic development; Events and festivals; Community grants	Inflation protected principal of a Fund that generates an ongoing income stream which can be applied to economic development and civic and community projects	100,042	1,100	-	101,142
Capital Endowment Fund - Allocatable	as above	Funds available for allocation after inflation protection of the Fund's principal	108	2,305	(2,413)	-
Capital Endowment Fund 2	as above	Invested in the Endeavour I-Cap Fund to fulfil the requirements of the main Capital Endowment fund that a proportion of that fund be invested locally	2,675	-	-	2,675
Housing Development Fund	Housing	Separately funded Council activity (Housing)	34,640	13,782	(26,637)	21,785
Burwood Landfill Capping Fund	Refuse minimisation	Contributions set aside to fund the future capping of Cell A at Burwood Landfill	292	73	(68)	297
Historic Buildings Fund	Heritage protection	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached.	1,233	14	-	1,247
Community Loans Fund	Community grants	To lend funds to community organisations to carry out capital projects	2,920	-	-	2,920
Dog Control Account	Regulatory compliance	Statutory requirement to set aside the surplus from all Dog Control accounts	130	2,488	(2,407)	211
Non Conforming Uses Fund	Strategic policy and planning	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights	1,819	32	-	1,851
Flood Defence Fund	Flood protection and control works	To fund flood defence works	503	250	-	753
Conferences Bridging Loan Fund	Christchurch economic development	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations	510	-	-	510
Cash in Lieu of Parking	Parking	To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities	624	11	-	635
Loan Repayment Reserve	Corporate	To facilitate repayment of rate funded loans	-	31,597	(31,597)	-
Debt Repayment Reserve	Corporate	To hold abnormal capital receipts unused at year end for use in funding future capital expenditure in lieu of borrowing, or reducing debt	56,551	-	(56,551)	-
Contaminated Sites Remediation	Housing	To fund contaminated land remediation work at Housing sites	254	-	-	254
Commercial Waste Minimisation	Refuse minimisation	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill by 2020	68	-	-	68
Misc Reserves	Various	Minor reserves	34	-	-	34
Bertelsman Prize	Strategic governance	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council.	20	-	-	20
WD Community Awards Fund	Community grants	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award).	22	-	-	22
Wairewa Reserve 3185	Flood protection and control works	To enable drainage works relative to Lake Forsyth	316	6	-	322
Wairewa Reserve 3586	Flood protection and control works	To enable letting out Lake Forsyth into the sea in times of flood	105	2	-	107

			FORECAST BALANCE 1 July 2017	DEPOSITS	WITHDRAWALS	FORECAST BALANCE 30 June 2018
	Principal Activity	Purpose	(\$000)			
Development & Financial Contributions						
- Cemeteries	Cemeteries	Development and financial contributions held for growth related capital expenditure	-	-	-	-
- Libraries	Libraries	Development and financial contributions held for growth related capital expenditure	368	-	-	368
- Reserves	Parks and open spaces	Development and financial contributions held for growth related capital expenditure	14,116	2,673	(2,748)	14,041
- Transport / Roads & Footpaths	Road operations; Roads and footpaths; Public transport infrastructure	Development and financial contributions held for growth related capital expenditure	516	4,056	(4,056)	516
- Stormwater & Flood Protection	Stormwater drainage; Flood protection and control works	Development and financial contributions held for growth related capital expenditure	4,181	5,672	(5,672)	4,181
- Water Supply	Water supply	Development and financial contributions held for growth related capital expenditure	-	2,299	(2,299)	-
- Wastewater Collection	Wastewater collection	Development and financial contributions held for growth related capital expenditure	-	4,747	(4,747)	-
- Wastewater Treatment	Wastewater treatment and disposal	Development and financial contributions held for growth related capital expenditure	-	3,059	(3,059)	-
			222,047	74,166	(142,254)	153,959
Trusts & Bequests						
Housing Trusts & Bequests	Housing	Various bequests made for the provision of Housing	92	2	-	94
Cemetery Bequests	Cemeteries	Various bequests made for the maintenance of cemeteries	69	1	-	70
CS Thomas Trust - Mona Vale	Garden and heritage parks	Funds set aside for restoration work at Mona Vale	38	1	-	39
Woolston Park Amateur Swim Club	Community grants	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council	18	-	-	18
Parklands Tennis Club	Recreation and sports facilities	Residual funds passed to the Council from the windup of the Parklands Tennis Club	19	-	-	19
19th Battalion Bequest	Parks and open spaces	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area	16	-	-	16
Yaldhurst Hall Crawford Memorial	Community facilities	Funds left by Mr Crawford for capital improvements to the Hall	11	-	-	11
Sign of Kiwi Restoration Fund	Heritage protection	Funds set aside for restoration work at the Sign of the Kiwi	4	-	-	4
Fendalton Library Equipment Bequest	Libraries	Bequest made to fund equipment at the Fendalton Library	3	-	-	3
W A Sutton Art Gallery Bequest	Art gallery	Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art	-	-	-	-
			270	4	-	274
TOTAL RESERVE FUNDS			222,317	74,170	(142,254)	154,233