

RESERVES and TRUST FUNDS

			\$000	FORECAST BALANCE 1 July 2021	DEPOSITS	WITHDRAWALS	FORECAST BALANCE 30 June 2021
Special Funds & Reserves	Principal Activity	Purpose					
Capital Endowment Fund - Principal	Economic Development; Recreation, Sports, Comm Arts & Events; Community Development and Facilities	Protected principal of a Fund that generates an ongoing income stream which can be applied to community, economic development, innovation and environment projects		104,050	-	-	104,050
Capital Endowment Fund - Allocatable	as above	Funds available for allocation after inflation protection of the Fund's principal		-	27,001	(27,001)	-
Capital Endowment Fund 2	as above	Invested in the Endeavour I-Cap Fund to fulfil the requirements of the main Capital Endowment fund that a proportion of that fund be invested locally		-	-	-	-
Housing Development Fund	Assisted Housing	Separately funded Council activity (Housing)		(3,086)	189,665	(171,707)	14,872
Burwood Landfill Capping Fund	Solid Waste & Resource Recovery	Contributions set aside to fund the future capping of Cell A at Burwood Landfill		556	70	-	626
Historic Buildings Fund	Heritage Management	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached		1,266	107	-	1,373
Community Loans Fund	Community Development and Facilities	To lend funds to community organisations to carry out capital projects		3,200	-	-	3,200
Dog Control Account	Regulatory Compliance & Licencing	Statutory requirement to set aside the surplus from all Dog Control accounts		2,287	29,954	(29,624)	2,617
Non Conforming Uses Fund	Strategic Planning, Future Development and Regeneration	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights		1,815	227	-	2,042
Flood Defence Fund	Flood Protection and Control Works	To fund flood defence works		798	100	-	898
Conferences Bridging Loan Fund	Economic Development	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations		510	-	-	510
Cash in Lieu of Parking	Transport Access	To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities		650	81	-	731
Loan Repayment Reserve	Corporate	To facilitate repayment of rate funded loans		-	923,850	(923,850)	-
Debt Repayment Reserve	Corporate	To hold abnormal capital receipts unused at year end for use in funding future capital expenditure in lieu of borrowing, or reducing debt		-	-	-	-
Contaminated Sites Remediation	Assisted Housing	To fund contaminated land remediation work at Housing sites		254	-	-	254
Commercial Waste Minimisation	Solid Waste & Resource Recovery	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill by 2020		68	-	-	68
Misc Reserves	Various	Minor reserves		44	2	-	46
Bertelsman Prize	Governance & Decision Making	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council.		20	-	-	20
WD Community Awards Fund	Community Development and Facilities	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award).		23	3	-	26
Wairewa Reserve 3185	Flood Protection and Control Works	To enable drainage works relative to Lake Forsyth		127	16	-	143
Wairewa Reserve 3586	Flood Protection and Control Works	To enable letting out Lake Forsyth into the sea in times of flood		65	8	-	73
QEII Sale Proceeds	Recreation, Sports, Comm Arts & Events	For investment in initiatives that promote the most appropriate and productive use of remaining Council land on QEII site		2,445	-	(2,445)	-
Reserve Management Committee Funds	Community Development and Facilities	To enable maintenance and improvements at public reserves in Duvauchelle and Okains Bay		598	6,285	(5,946)	937

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Cathedral Restoration Grant	Corporate	A grant of \$10 million (spread over the period of the reinstatement) towards the capital cost of reinstatement, to be made available once other sources of Crown and Church funding have been applied to the reinstatement project. Any interest will be available for other heritage projects.		3,087	7,036	(10,000)	123
Akaroa Community Health Trust	Community Development and Facilities	A grant to assist the Akaroa Community Health Trust in meeting a funding commitment to the Canterbury District Health Board for the new Akaroa Community Health Centre.		604	557	(1,161)	-
Development & Financial Contributions							
- Cemeteries	Parks and Foreshore	Development and financial contributions held for growth related capital expenditure		-	-	-	-
- Libraries	Libraries	Development and financial contributions held for growth related capital expenditure		95	-	-	95
- Reserves	Parks and Foreshore	Development and financial contributions held for growth related capital expenditure		34,621	9,600	(9,600)	34,621
- Transport	Transport Access	Development and financial contributions held for growth related capital expenditure		2,623	38,271	(38,271)	2,623
- Stormwater & Flood Protection	Stormwater drainage; Flood protection and control works	Development and financial contributions held for growth related capital expenditure		4,893	52,345	(52,345)	4,893
- Water Supply	Water Supply	Development and financial contributions held for growth related capital expenditure		352	28,646	(28,646)	352
- Wastewater Collection	WW Collection, Treatment & Disposal	Development and financial contributions held for growth related capital expenditure		933	84,319	(84,319)	933
- Wastewater Treatment	WW Collection, Treatment & Disposal	Development and financial contributions held for growth related capital expenditure		413	32,021	(32,021)	413
				163,311	1,430,164	(1,416,936)	176,539
Trusts & Bequests							
Mayor's Welfare Fund	Corporate	Various Bequests made for Mayor's Welfare Fund intended to provide assistance to families and individuals in the community who are in extreme financial distress		1,085	-	-	1,085
Housing Trusts & Bequests	Assisted Housing	Various bequests made for the provision of Housing		96	12	-	108
Cemetery Bequests	Parks and Foreshore	Various bequests made for the maintenance of cemeteries		72	9	-	81
CS Thomas Trust - Mona Vale	Parks and Foreshore	Funds set aside for restoration work at Mona Vale		40	5	-	45
Woolston Park Amateur Swim Club	Community Development and Facilities	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council		12	2	-	14
Parklands Tennis Club	Recreation, Sports, Comm Arts & Events	Residual funds passed to the Council from the windup of the Parklands Tennis Club		20	2	-	22
19th Battalion Bequest	Parks and Foreshore	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area		18	2	-	20
Yaldhurst Hall Crawford Memorial	Community Development and Facilities	Funds left by Mr Crawford for capital improvements to the Hall		11	1	-	12
Sign of Kiwi Restoration Fund	Heritage Management	Funds set aside for restoration work at the Sign of the Kiwi		5	1	-	6
Fendalton Library Equipment Bequest	Libraries	Bequest made to fund equipment at the Fendalton Library		3	-	-	3
W A Sutton Art Gallery Bequest	Christchurch Art Gallery	Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art		1	-	-	1
				1,363	34	-	1,397
TOTAL RESERVE FUNDS				164,674	1,430,198	(1,416,936)	177,936