Capital Endowment Fund

Capital Endowment Fund

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/

Annual Plan			Long Term Plan 2024 - 2034									
2023/24		tooo	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Capital of the Fund	\$000										
104,032	Opening balance		103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933
	Inflation protection			-			-		-	-	-	-
104,337	Closing balance		103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933
	-											
	Income allocation											
202	Unallocated funds from prior year		594		_	-	-	-	-	-	u u	
-	Funds carried forward from 2022/23 to 2023/24					-	¥		-			-
	Net interest earnings (after inflation protection if any)		4,499	4,362	4,211	4,189	4,098	4,098	4,098	4,109	4,098	4,098
4,893	Funds available for allocation		5,093	4,362	4,211	4,189	4,098	4,098	4,098	4,109	4,098	4,098
	Allocations											
500	Rates-funded General Grants funded by CEF for 2023/24						_					_
	Christchurch NZ funding		939	966	988	988	988	988	988	988	988	988
	Christchurch NZ - events		600	618	632	632	632	632	632	632	632	632
390	Park Rangers		-	-		-	-				-	
	Environmental/Climate Change Partnership Fund					-		-				-
	Community Partnership Fund			-			-	-			-	
200	Pukeko Centre							-		-		-
130	Woolston Brass		-	-		-	n n	-		-	-	-
60	New Brighton Community Gardians		-	-	-	-	-	-	-	-	-	-
85	Papatipu Rūnanga Partnership Worker		-	-	-		-	-	-	-		-
3,604	Funds allocated	-	1,539	1,584	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620
1,289	Balance available for allocation		3,555	2,778	2,591	2,569	2,478	2,478	2,478	2,489	2,478	2,478