

Funding Impact Statement, including Rating Policy

Funding Impact Statement

This Funding Impact Statement sets out the sources of operational and capital funding Council will use to fund its activities over the 2020/21 financial year, and how these funds will be applied. These funding sources were developed from an analysis of the Council activities and funding requirements which is set out in the Revenue and Financing Policy in the 2018-28 Long Term Plan.

Changes between the LTP and the Draft 2020/21 Annual Plan are explained in the Financial Overview.

Detailed information about sources of operating and capital funding are contained in the Funding Impact Statement of the Long Term Plan.

Christchurch City Council

Funding impact statement

Annual Plan 2019/20		Long Term Plan 2020/21	Annual Plan 2020/21	Variance to LTP
		\$000		
	Sources of operating funding			
335,322	General rates, uniform annual general charges, rates penalties	359,041	342,594	(16,447)
192,744	Targeted rates	193,030	213,781	20,751
28,143	Subsidies and grants for operating purposes	24,557	22,118	(2,439)
114,859	Fees, charges	120,238	103,961	(16,277)
81,490	Interest and dividends from investments	88,654	39,663	(48,991)
16,492	Local authorities fuel tax, fines, infringement fees, and other receipts	16,205	1,883	(14,322)
769,050	Total operating funding	801,725	724,000	(77,725)
	Applications of operating funding			
458,056	Payments to staff and suppliers	446,911	455,854	8,943
92,308	Finance costs	110,382	88,761	(21,621)
42,008	Other operating funding applications	49,562	38,849	(10,713)
592,372	Total applications of operating funding	606,855	583,464	(23,391)
176,678	Surplus (deficit) of operating funding	194,870	140,536	(54,334)
	Sources of capital funding			
47,141	Subsidies and grants for capital expenditure	35,369	45,585	10,216
12,952	Development and financial contributions	21,873	21,874	1
(15,545)	Net increase (decrease) in debt	253,222	180,215	(73,007)
4,986	Gross proceeds from sale of assets	485	4,994	4,509
22,673	Other dedicated capital funding	1,173	1,173	-
72,207	Total sources of capital funding	312,122	253,841	(58,281)
	Applications of capital funding			
	Capital expenditure			
222,215	- to replace existing assets	366,823	276,753	(90,070)
133,294	- to improve the level of service	80,848	197,264	116,416
64,249	- to meet additional demand	62,314	43,387	(18,927)
(172,373)	Net increase (decrease) in reserves	(1,028)	(135,727)	(134,699)
1,500	Net increase (decrease) of investments	(1,965)	12,700	14,665
248,885	Total applications of capital funding	506,992	394,377	(112,615)
(176,678)	Surplus (deficit) of capital funding	(194,870)	(140,536)	54,334
-	Funding balance	-	-	-

Where our funding will come from

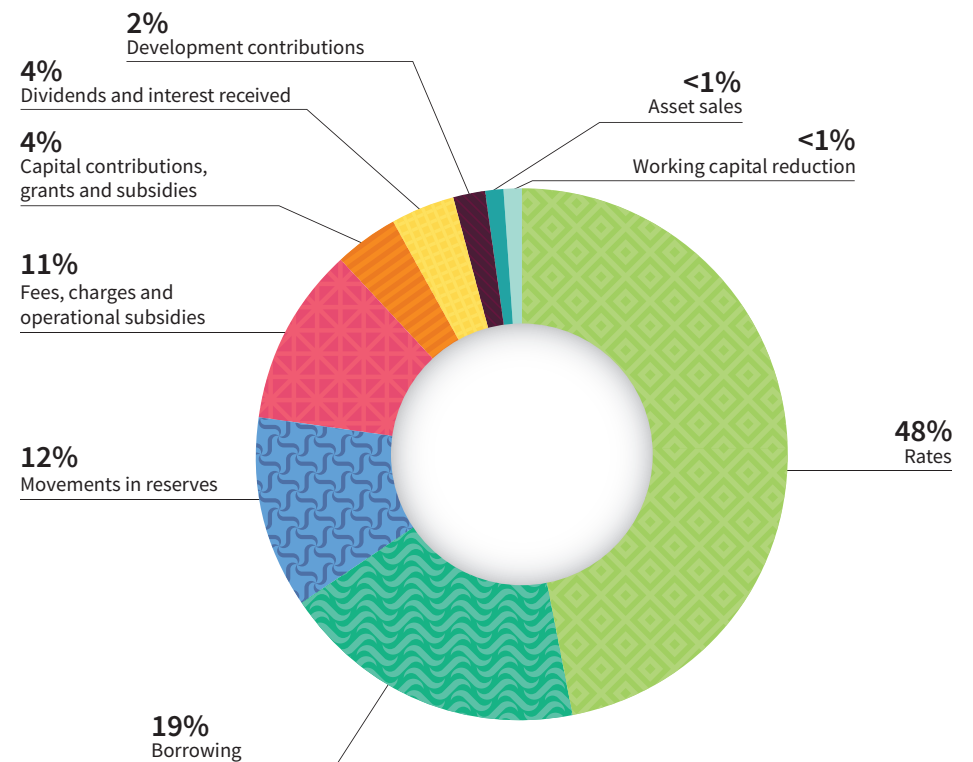
Rates are the main source of funding for the Council’s activities. In the 2020/21 financial year, the Council is proposing to collect \$556.4 million in rates to help pay for essential services such as water supply, roading and wastewater treatment, as well as capital renewal and replacement projects and events and festivals. This income is supplemented with funding from fees and charges, Government subsidies, development contributions, interest and dividends from subsidiaries. Borrowing provides the funding for a significant portion of the capital programme.

The Council owns shares in major local companies through its wholly-owned subsidiary Christchurch City Holdings Limited (CCHL). These companies include Christchurch International Airport, City Care, Lyttelton Port Company, Orion, Eco Central, Enable Services and Red Bus. CCHL is forecasting to pay a dividend of \$15.5 million in 2020/21.

Where our funding will come from:

<u>Funding Sources 2020/21</u>	<u>%</u>	<u>\$000</u>
Rates	48%	556,375
Borrowing	19%	217,811
Movements in reserves	12%	134,158
Fees, charges and operational subsidies	11%	127,962
Capital contributions, grants and subsidies	4%	46,757
Dividends and interest received	4%	39,663
Development contributions	2%	21,874
Asset sales	<1%	4,994
Working Capital reduction	<1%	1,569
	100%	1,151,163

Where our funding will come from 2020/21



Where our funding will go

Much of the Council’s spending goes toward providing essential services to keep the city running smoothly. This includes maintaining sewerage and drainage systems, water supply, our roads and parks.

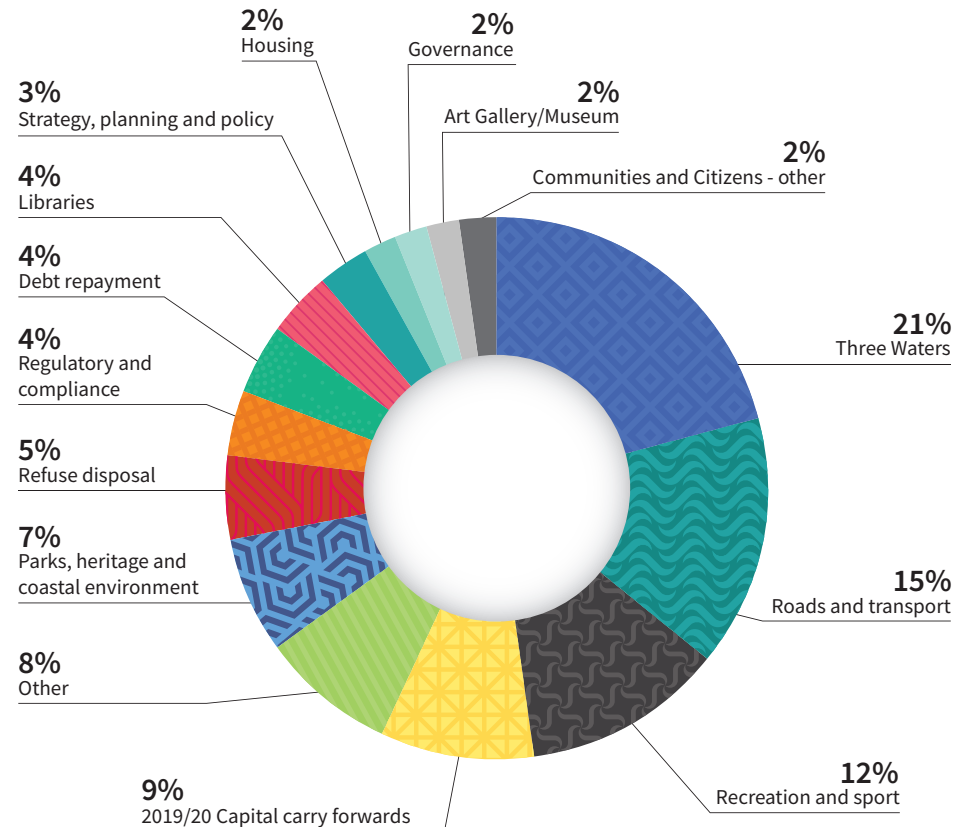
The table and graph below show where the Council will spend the funding collected during 2020/21. These include both day to day operational expenditure and capital expenditure.

Where our funding will go

<u>Planned Spend 2020/21</u>	%	\$000
Three Waters	21%	246,378
Communities and Citizens:		
- Recreation and Sport	12%	137,822
- Libraries	4%	43,949
- Art Gallery / Museums	2%	19,754
- Communities and Citizens - other	2%	28,403
Roads & Transport	15%	171,082
2019/20 capital carry forwards	9%	107,467
Other	8%	88,990
Parks, Heritage & Coastal Environment	7%	79,608
Refuse Disposal	5%	56,813
Regulatory & Compliance	4%	47,390
Debt repayment	4%	50,296
Strategic Planning & Policy	3%	36,910
Housing	2%	18,758
Governance	2%	17,543
	100%	1,151,163

The Other classification includes \$67.2 million of interest costs either externally recovered or not allocated to Groups of Activities. Capital expenditure for the Canterbury Multi Use Arena, IT projects, and Performing Arts Precinct are also included.

Where our funding will go 2020/21



Rating Information and Rating Policy for Draft Annual Plan

Income from Rates

Rates are used by Council to fund the balance of its costs once all other funding sources are taken into account.

The total rates required to be assessed for the rating year beginning on 1 July 2020 is \$548.0 million (excluding GST). Two items of rating income are not included in this figure, and from the specific rates details provided on the following pages:

- Excess water rates – excluded because it is dependent on actual volumes consumed during the year. Excess water rates are budgeted to be \$5.9 million (excluding GST) in 2020/21.
- Late payment penalties and arrears penalties – excluded because they are dependent on actual late rates payments occurring during the year, or arrears from previous years remaining outstanding during the year. Late payment penalties and arrears penalties are budgeted to be \$2.5 million in 2020/21.

Income Collected from Rates (incl GST)

	2020/21 Annual Plan (\$000s)
Rates Collected	
General Rates:	
Value-based General Rate	367,158
Uniform Annual General Charge	23,938
Targeted Rates:	
Water Supply:	
-- Normal Supply	66,194
-- Restricted Supply	152
-- Excess Supply ¹	-
-- Fire Service Connection	128
Land Drainage	41,078
Sewerage	91,741
Waste Minimisation	34,652
Active Travel	3,627
Special Heritage (Cathedral)	1,182
Akaroa Health Centre	327
	630,177
includes GST of	82,197
Total Excluding GST	547,980
¹ Excess Water depends on actual volumes consumed	

Rating Base

The rates assessed for the 1 July 2020 to 30 June 2021 year are based on the following rating base:

	As at 30 June 2020
Projected number of rating units	176,153
Projected number of Separately-Used or Inhabited Parts (SUIPs) of rating units	181,351
Projected total capital value of rating units, including non-rateable properties	\$113.7 billion
Projected total land value of those rating units	\$50.1 billion

Valuation system used for rating

Christchurch City Council sets rates under Section 23 of the Local Government (Rating) Act 2002.

Some of Council's rates are in the form of fixed charges, but most are charged in proportion to each rating unit's rating valuation, where:

- A rating unit is the property which is liable for rates (usually a separate property with its own certificate of title), and
- Rating valuations are set by independent valuers, based on property market conditions as at a specified date (currently 1 August 2019) – their purpose is to enable Council to allocate rates equitably between properties across the District; they are *not* intended to be an indication of current market value or cost of construction.

The Council uses capital value for rating purposes (commonly thought of as the value of the land plus any improvements).

Where parts of a rating unit can be allocated to different categories (Standard, Business and Remote Rural (Farming & Forestry)), the Council may apportion the rateable value of that rating unit among those parts in order to calculate the overall liability for the rating unit.

Legislation requires that rating valuations be updated at least every three years, so that the distribution of value-based rates reasonably reflects property market conditions. The 2019 valuations will be used as the basis of rates calculations from 1 July 2020 until 30 June 2023.

Valuation adjustments during the rating year

Rating valuations must be adjusted whenever there is a significant change to the property (such as new building work or demolition), but:

- These adjustments must still be based on 2019 market prices, to maintain consistency across the tax base; and
- Rates charges cannot be changed to reflect the adjusted valuation until the next rating year (i.e. 1 July 2021)

Inspection of rates information

For every rating unit, information from the District Valuation Roll and Rating Information Database (including Capital Value and liability for current-year rates) is available for inspection on the Council's Internet site (www.ccc.govt.nz, under the heading 'Rates & valuation search') or by enquiry at any Council Service Centre.

Rates for 2020/21

All of the rates and amounts set out in this document are proposed to apply to the rating year commencing 1 July 2020 and ending 30 June 2021, and include GST of 15 percent.

Rates may be set as a uniform amount per Separately Used or Inhabited Part of a rating unit (SUIP). In such cases, a SUIP is defined as a part which can be separately let and permanently occupied. Where the occupancy is an accessory to, or is ancillary to, another property or part thereof, then no separately used part exists. For example:

- not separately used parts of a rating unit include:
 - a residential sleep-out or granny flat without independent kitchen facilities;
 - rooms in a hostel with a common kitchen;
 - a hotel room with or without kitchen facilities;
 - motel rooms with or without kitchen facilities;
 - individual storage garages/sheds/ partitioned areas of a warehouse;
 - individual offices/premises of partners in a partnership.
- separately used parts of a rating unit include:
 - flats/apartments;
 - flats which share kitchen/bathroom facilities;
 - separately leased commercial areas even though they may share a reception.

General rates

General rates are collected in the form of both a value-based General Rate and a Uniform Annual General Charge (UAGC). The value-based General Rate is set on capital values on a differential basis under the Local Government (Rating) Act 2002.

Purpose of general rates:

General rates, including the UAGC, provide the majority of the Council's total rates requirement, and are calculated as the net rate requirement after targeted rates are determined. General rates (including the UAGC) therefore fund all activities of the Council except to the extent they are funded by targeted rates or by other sources of funding.

General Rate Differentials

Differentials are applied to the value-based General Rate. The objective of these differentials is to collect more from identified Business properties and less from identified Remote Rural properties than would be the case under an un-differentiated General Rate, in accordance with Council's Revenue & Financing Policy.

The differential categories are defined as follows:

Standard

Any rating unit which is:

- (a) used for residential purposes (including home-ownership flats); or
- (b) a Council-operated utility network; or
- (c) land not otherwise classified as Business or Remote Rural (Farming & Forestry).

Business

Any rating unit which is:

- (a) used for a commercial or industrial purpose (including travellers

and special purpose accommodation, offices and administrative and associated functions, commercially-owned and operated utility networks, and quarrying operations); or

- (b) land zoned Commercial or Industrial in the District Plan, situated anywhere in the district, except where the principal use is residential.

Remote Rural (Farming & Forestry)

Any rating unit which is:

- (a) zoned residential or rural in the District Plan, *and*
- (b) situated outside the serviced area defined for the Sewerage Targeted rate (below), *and*
- (c) where the rating unit is either:
 - i. used solely or principally for agricultural, horticultural, pastoral, or forestry purposes or the keeping of bees or poultry; or
 - ii. vacant land not otherwise used.

For the purpose of clarity it should be noted that the Remote Rural (Farming and Forestry) category does not include any rating unit which is:

- (a) used principally for industrial (including quarrying) or commercial purposes (as defined in Business above); or
- (b) used principally for residential purposes (including home-ownership flats).

For the purpose of these differential sector definitions, the District Plan means the operative District Plan of the Christchurch City Council. The Business Differential is 1.697 and the Remote Rural Differential is 0.75. These have not changed from the previous year (2019/20).

Liability for the value-based General Rate is calculated as a number of cents per dollar of capital value:

Differential category	Indicative Rates (cents / \$)	Differential factor	Revenue (\$000)
Standard	0.298978	1.0000	244,971
Business	0.507366	1.697	116,408
Remote Rural	0.224234	0.75	5,779

Uniform Annual General Charge (UAGC)

A portion of general rates is assessed as a UAGC, which is set under section 15(1)(b) of the Local Government (Rating) Act 2002.

Purpose of the UAGC:

The UAGC modifies the impact of rating on a city-wide basis by ensuring that all rating units are charged a fixed amount to recognize the costs, associated with each property, which are uniformly consumed by the inhabitants of the community.

Liability for the UAGC is calculated as uniform amount for each separately used or inhabited part of a rating unit:

Land	Basis	Indicative Rates (\$)	Revenue (\$000)
All land in district	SUIP	132.00	23,938

Targeted rates

Targeted rates are set under sections 16, 18, and 19, and schedules 2 and 3 of the Local Government (Rating) Act 2002. The Council does not accept Lump Sum Contributions (as defined by Section 117A of the Local Government (Rating) Act 2002) in respect of any targeted rate.

Targeted rates may be applied either uniformly on all rating units or only on an identified group of ratepayers, depending on Council's determinations under s101(3) of the Local Government Act 2002. The definition and objective of each of the Targeted rates is described below.

Water Supply Targeted Rate:

The purpose of this rate (in conjunction with the separate targeted rates for Restricted Water Supply, Fire Connection, and Excess Water Supply described below) is to recover the cash operating cost of water supply, plus a significant share of the expected cost of related asset renewal and replacement (charged in lieu of depreciation) over the planning period. It is assessed on every rating unit located within the serviced area, where the serviced area includes all rating units that are actually connected to the on-demand water reticulation system, those that have a connection kit installed at the boundary, and those located within a specified distance of any part of the on-demand water reticulation system **except** where connection of properties within the specified distance is not possible for technical reasons (for example, if connection would require crossing third party land or if Council does not permit connection due to capacity constraints). For developed properties the specified distance is 100 meters measured from the water reticulation system to a building on the land. For undeveloped properties the specified distance is 30 metres measured from the water reticulation system to the property boundary.

The Water Supply Targeted Rate is set differentially, depending on whether a rating unit is actually connected – connected rating units are charged at the “Connected” differential, and non-connected rating units are charged the “Serviceable” differential which is set at half of the Connected differential.

Liability for the Water Supply Targeted Rate is calculated as a number of cents per dollar of capital value.

Categories	Indicative Rates (cents / \$)	Differential Factor	Revenue (\$000)
Connected	0.062554	1.00	65,390
Serviceable	0.031277	0.50	804

Restricted Water Supply Targeted Rate:

The purpose of this rate is to contribute to the cost recovery of the activities described as being funded by the Water Supply Targeted Rate (above), by charging a uniform amount to properties not located within the Water Supply Targeted Rate serviced area but receiving a restricted water supply. It is assessed on every rating unit receiving the standard level of restricted service (being 1,000 litres of water supplied per 24-hour period). Where a rating unit receives multiple levels of service, they will be assessed multiple Restricted Water Supply Targeted Rates.

Liability for the Restricted Water Supply Targeted Rate is calculated as a uniform amount for each standard level of service received by a rating unit.

Categories	Indicative Rates (\$)	Revenue (\$000)
Connected	215.25	152

Water Supply Fire Connection Rate

The purpose of the Water Supply Fire Connection Rate is to contribute to the cost recovery of the activities described as being funded by the Water Supply Targeted Rate (above), by charging a uniform amount to properties benefitting from a fire service connection. It is assessed on all rating units connected to the service on a per-connection basis.

Liability for the Water Supply Fire Connection Rate is calculated as a uniform amount for each connection:

Categories	Indicative Rates (\$)	Revenue (\$000)
Connected	117.00	128

Excess Water Supply Targeted Rate

The purpose of the Excess Water Supply Targeted Rate is to contribute to the cost recovery of the activities described as being funded by the Water

Supply Targeted Rate (above), by assessing additional charges on those properties placing an unusually high demand on the water supply system. It is assessed as the water meters are read on every liable rating unit (see below), and invoiced after each reading.

This targeted rate is set under section 19 of the Local Government (Rating) Act 2002.

Liability for the Excess Water Supply Targeted Rate is calculated as a number of cents per cubic metre of water consumed in excess of the water allowance for that rating unit:

Categories	Rates (\$ per m ³ of excess water supplied)	Revenue (\$000)
Liabile	1.05	5,894

This rate will be charged to all rating units which receive a commercial water supply as defined in the Water Supply, Wastewater and Stormwater Bylaw 2014, **plus:**

- (a) land under single ownership on a single certificate of title and used for three or more household residential units
- (b) boarding houses
- (c) motels
- (d) rest homes
- (e) residential properties identified as using significantly in excess of ordinary residential use.

Each liable rating unit has a water allowance. Water used in excess of this allowance will be charged at the stated rate per cubic metre.

The water allowance for each property is effectively the amount of water already paid for under the Water Supply Targeted Rate – i.e. the total Water Supply Targeted Rate payable, divided by the above cubic-meter cost, then divided by 365 to give a daily cubic meter allowance; the Excess Water Supply Targeted Rate will be charged if actual use exceeds this calculated daily allowance, **provided that** all properties will be entitled to a minimum allowance of 0.6986 cubic metres per day.

The annual rates assessment identifies those ratepayers who are potentially liable for excess water charges. It does not include the calculated liability as the water reading does not coincide with the assessment. Water meters are read progressively throughout the year. Following each reading, a water-excess charge invoice is issued for those rating units which are liable. The invoice will refer to the assessment and will bill for the consumption for the period of the reading.

The latest water allowance will be used, calculated on a daily basis.

Land Drainage Targeted Rate:

The purpose of this rate is to recover the cash operating cost of waterways and land drainage, plus a significant share of the expected cost of related asset renewal and replacement (charged in lieu of depreciation) over the planning period. It is assessed on every rating unit which is within the serviced area. The serviced area includes all developed land within the district or where there is a land drainage service.

Liability for the Land Drainage Targeted Rate is calculated as a number of cents per dollar of capital value.

Categories	Indicative Rates (cents / \$)	Revenue (\$000)
Within serviced area	0.039732	41,078

Sewerage Targeted Rate:

The purpose of this rate is to recover the cash operating cost of wastewater collection, treatment and disposal, plus a significant share of the expected cost of related asset renewal and replacement (charged in lieu of depreciation) over the planning period. It is assessed on every rating unit located within the serviced area, where the serviced area includes all rating units that are actually connected to the wastewater network, those with a connection kit installed at the boundary, and those located within a specified distance of any part of the wastewater network **except** where connection of properties within the specified distance is not possible for technical reasons (for example, if connection would require crossing third party land or if Council does not permit connection due to capacity constraints). For developed properties, the specified distance is 100 meters,

measured from the wastewater network to a building on the land. For undeveloped properties, the specified distance is 30 meters measured from the wastewater network to the property boundary.

Liability for the Sewerage Targeted Rate is calculated as a number of cents per dollar of capital value.

Categories	Indicative Rates (cents / \$)	Revenue (\$000)
Within serviced area	0.084427	91,741

Waste Minimisation Targeted Rate:

The purpose of this rate is to recover the cash operating cost of the collection and disposal of recycling and organic waste, plus a significant share of the expected cost of related asset renewal and replacement (charged in lieu of depreciation) over the planning period.

The Waste Minimisation Targeted Rate is set differentially, based on location within or outside Council’s kerbside collection area – rating units located within this area are charged at the Full Charge differential, and those located outside this area are charged at the “Part Charge” differential which is set at 75 per cent of the Full Charge differential.

The Waste Minimisation Targeted Rate applies to all land within the district except for:

- CBD properties (as defined by the inner city bag collection area map),
- land which does not have improvements recorded,
- land with a storage shed only and the capital value is less than \$30,000.

Liability for the Waste Minimisation Targeted Rate is calculated as a fixed dollar amount for each separately used or inhabited part of a rating unit that is within the land described above and assessed for the UAGC.

Categories	Indicative Rates (\$)	Revenue (\$000)
Full charge	205.84	34,376
Part charge	154.38	276

Active Travel Targeted Rate

The purpose of this rate is to contribute to the operating cost of the Active Travel Programme (including pedestrian networks and cycleways). It is assessed on all rating units in the District.

Liability for the Active Travel Targeted Rate is calculated as a uniform amount for each separately used or inhabited part of a rating unit:

Land	Basis	Indicative Rates (\$)	Revenue (\$000)
All land in District	SUIP	20.00	3,627

Special Heritage (Cathedral) Targeted Rate

The purpose of this rate is to fund a \$10 million Council grant supporting the restoration of the Anglican Cathedral. It is assessed on all rating units in the District and will cease on 30 June 2028.

Liability for the Special Heritage (Cathedral) Targeted Rate is calculated as a uniform amount for each separately used or inhabited part of a rating unit:

Land	Basis	Indicative Rates (\$)	Revenue (\$000)
All land in District	SUIP	6.52	1,182

Akaroa Community Health Trust Targeted Rate

The purpose of this rate is to fund a grant of up to \$1.3 million plus GST to the Akaroa Community Health Trust in June 2023. The rate will cease on 30 June 2023. The grant relates to the construction of a health centre in Akaroa.

Liability for the Akaroa Community Health Trust Targeted Rate is calculated as a uniform amount for each separately used or inhabited part of a rating unit within the Akaroa subdivision of the Banks Peninsula ward (defined as

valuation roll numbers 23890, 23900, 23910, 23920, 23930, 23940 and 23961):

Land	Basis	Indicative Rates (\$)	Revenue (\$000)
All land in Akaroa Subdiv'n	SUIP	115.62	327

Indicative rates

The following tables show Christchurch City Council rates for a range of property types and values. Figures include 15% GST but exclude Ecan's regional council rates, late penalties, and any excess water charges.

The overall average rates increase this year is **3.5%**. The rates increase experienced by each individual property will differ from this overall average, depending on:

- The property's classification (whether it's a standard, business or remote rural property).
- Which rates the property pays (for example, a property only pays the sewer rate if it's within the sewer serviced area).
- The capital value of the property, and the extent to which that has changed as a result of the 2019 rating revaluation.
- How many 'separately used or inhabited parts' (SUIPs) the property has. Fixed rates are paid based on the number of SUIPs. For example, a property with two flats will pay two fixed charges. Most residential properties have only one SUIP.

A detailed analysis of rates increases for particular groups of properties is set out in the rates analysis section.

The tables below show the components of the overall rates payable in 2020/21 for a range of property values in each sector.

Standard properties (includes residential houses)

- Around 157,200 properties pay the standard value-based General Rate (mostly houses).
- They typically pay the value-based General Rate (Standard), the UAGC, and targeted rates for Water Supply (Connected), Land Drainage, Sewerage, Waste Minimisation (Full Charge), Active Travel and Special Heritage (Cathedral).
- For properties classified by the Council’s valuation service provider as residential dwellings and flats (excluding multi-unit properties and vacant sections):
 - The average Capital Value (CV) is \$508,608. This is an increase of 1.07% compared with values prior to the 2019 revaluation
 - Typical CCC rates on this average property are \$2,834.62

Breakdown of 2020/21 annual rates (\$) for a standard property:

CV	Fixed rates (\$)					Value-based rates (\$)					Total (\$)
	UAGC	Waste Min. (Full)	Active Travel	Special Heritage (Cathedral)	All fixed rates	General Standard	Water Connected	Land Drainage	Sewerage	All value-based rates	
200,000	132.00	205.84	20.00	6.52	364.36	597.96	125.11	79.46	168.85	971.38	1,335.74
300,000	132.00	205.84	20.00	6.52	364.36	896.93	187.66	119.20	253.28	1,457.07	1,821.43
400,000	132.00	205.84	20.00	6.52	364.36	1,195.91	250.22	158.93	337.71	1,942.76	2,307.12
500,000	132.00	205.84	20.00	6.52	364.36	1,494.89	312.77	198.66	422.14	2,428.46	2,792.82
600,000	132.00	205.84	20.00	6.52	364.36	1,793.87	375.32	238.39	506.56	2,914.15	3,278.51
700,000	132.00	205.84	20.00	6.52	364.36	2,092.85	437.88	278.12	590.99	3,399.84	3,764.20
800,000	132.00	205.84	20.00	6.52	364.36	2,391.82	500.43	317.86	675.42	3,885.53	4,249.89
1,000,000	132.00	205.84	20.00	6.52	364.36	2,989.78	625.54	397.32	844.27	4,856.91	5,221.27
1,500,000	132.00	205.84	20.00	6.52	364.36	4,484.67	938.31	595.98	1,266.41	7,285.37	7,649.73
Average House	132.00	205.84	20.00	6.52	364.36	1,520.63	318.15	202.08	429.40	2,470.26	2,834.62

Business properties

- Around 14,400 properties pay the Business value-based General Rate
- They typically pay the value-based General Rate (Business), the UAGC, and targeted rates for Water Supply (Connected), Land Drainage, Sewerage, Waste Minimisation (Full Charge), Active Travel and Special Heritage (Cathedral).
- For properties classified by the Council’s valuation service provider as commercial or industrial:
 - The average CV is \$1,858,572. This is an increase of 4.19% compared with values prior to the 2019 revaluation
 - Typical CCC rates on this average property are \$13,264.32

Breakdown of 2020/21 annual rates (\$) for a business property:

CV	Fixed rates (\$)					Value-based rates (\$)					Total (\$)
	UAGC	Waste Min. (Full)	Active Travel	Special Heritage (Cathedral)	All fixed rates	General Business	Water Connected	Land Drainage	Sewerage	All value-based rates	
200,000	132.00	205.84	20.00	6.52	364.36	1,014.73	125.11	79.46	168.85	1,388.16	1,752.52
400,000	132.00	205.84	20.00	6.52	364.36	2,029.46	250.22	158.93	337.71	2,776.32	3,140.68
600,000	132.00	205.84	20.00	6.52	364.36	3,044.20	375.32	238.39	506.56	4,164.47	4,528.83
800,000	132.00	205.84	20.00	6.52	364.36	4,058.93	500.43	317.86	675.42	5,552.63	5,916.99
1,000,000	132.00	205.84	20.00	6.52	364.36	5,073.66	625.54	397.32	844.27	6,940.79	7,305.15
1,500,000	132.00	205.84	20.00	6.52	364.36	7,610.49	938.31	595.98	1,266.41	10,411.19	10,775.55
2,000,000	132.00	205.84	20.00	6.52	364.36	10,147.32	1,251.08	794.64	1,688.54	13,881.58	14,245.94
3,000,000	132.00	205.84	20.00	6.52	364.36	15,220.98	1,876.62	1,191.96	2,532.81	20,822.37	21,186.73
5,000,000	132.00	205.84	20.00	6.52	364.36	25,368.30	3,127.70	1,986.60	4,221.35	34,703.95	35,068.31
Average Business	132.00	205.84	20.00	6.52	364.36	9,429.76	1,162.61	738.45	1,569.14	12,899.96	13,264.32

Remote Rural (Farming & Forestry) properties

- Around 2,400 properties pay the Remote Rural value-based General Rate.
- They typically pay the value-based General Rate (Remote Rural), the UAGC, and targeted rates for Land Drainage, Waste Minimisation (Part Charge), Active Travel and Special Heritage (Cathedral).
- For properties classified by the Council's valuation service provider as rural:
 - The average CV is \$1,039,580. This is an increase of 6.88% compared with values prior to the 2019 revaluation
 - CCC rates on this average-value property are \$3,057.04

Breakdown of 2020/21 annual rates (\$) for a remote rural property:

CV	Fixed rates (\$)					Value-based rates (\$)			Total (\$)
	UAGC	Waste Min. (Part)	Active Travel	Special Heritage (Cathedral)	All fixed rates	General Remote Rural	Land Drainage	All value-based rates	
200,000	132.00	154.38	20.00	6.52	312.90	448.47	79.46	527.93	840.83
400,000	132.00	154.38	20.00	6.52	312.90	896.94	158.93	1,055.86	1,368.76
600,000	132.00	154.38	20.00	6.52	312.90	1,345.40	238.39	1,583.80	1,896.70
800,000	132.00	154.38	20.00	6.52	312.90	1,793.87	317.86	2,111.73	2,424.63
1,000,000	132.00	154.38	20.00	6.52	312.90	2,242.34	397.32	2,639.66	2,952.56
1,500,000	132.00	154.38	20.00	6.52	312.90	3,363.51	595.98	3,959.49	4,272.39
2,000,000	132.00	154.38	20.00	6.52	312.90	4,484.68	794.64	5,279.32	5,592.22
3,000,000	132.00	154.38	20.00	6.52	312.90	6,727.02	1,191.96	7,918.98	8,231.88
5,000,000	132.00	154.38	20.00	6.52	312.90	11,211.70	1,986.60	13,198.30	13,511.20
Average Farm									
1,039,580	132.00	154.38	20.00	6.52	312.90	2,331.09	413.05	2,744.14	3,057.04

Rates analysis

This analysis shows the increase in rates compared with the previous year for typical ratepayers with different property values. The analysis is on a GST-inclusive basis, and excludes Ecan rates, excess water charges and penalties.

Typical houses

A typical house pays the following rates:

- **Value-based rates:** general (standard), water connected, land drainage and sewerage rates
- **Fixed rates:** the uniform annual general charge (UAGC), waste minimisation (full), active travel and special heritage (Cathedral) rates

Houses increased in value by 1.07% on average in the November 2019 revaluation.

The following table shows rates increases for typical houses of varying sizes, assuming the house increased in value in the November 2019 revaluation by the average amount (1.07%).

Typical houses

CV	2019/20 Rates	2020/21 Rates	Annual increase (\$)	Weekly increase (\$)	Change (%)
200,000	\$ 1,302.66	\$ 1,335.74	\$ 33.08	\$ 0.64	2.54%
300,000	\$ 1,791.30	\$ 1,821.43	\$ 30.13	\$ 0.58	1.68%
400,000	\$ 2,279.95	\$ 2,307.12	\$ 27.18	\$ 0.52	1.19%
500,000	\$ 2,768.59	\$ 2,792.82	\$ 24.23	\$ 0.47	0.87%
600,000	\$ 3,257.23	\$ 3,278.51	\$ 21.27	\$ 0.41	0.65%
700,000	\$ 3,745.88	\$ 3,764.20	\$ 18.32	\$ 0.35	0.49%
800,000	\$ 4,234.52	\$ 4,249.89	\$ 15.37	\$ 0.30	0.36%
1,000,000	\$ 5,211.81	\$ 5,221.27	\$ 9.46	\$ 0.18	0.18%
1,500,000	\$ 7,655.03	\$ 7,649.73	\$ (5.31)	\$ (0.10)	-0.07%
2,000,000	\$ 10,098.25	\$ 10,078.18	\$ (20.07)	\$ (0.39)	-0.20%
3,000,000	\$ 14,984.69	\$ 14,935.09	\$ (49.60)	\$ (0.95)	-0.33%
Average House					
508,608	\$ 2,810.65	\$ 2,834.62	\$ 23.97	\$ 0.46	0.85%
Average House recognising 1.07% valuation increase					
	\$ 2,784.26	\$ 2,834.62	\$ 50.37	\$ 0.97	1.81%

The average house will have a rates increase of \$0.97 per week.

Examining individual rates outcomes for all standard ratepayers shows that 85% of standard ratepayers have a rates increase of less than \$2.49 per week.

Typical businesses

A typical business pays the following rates:

- **Value-based rates:** general (business), water connected, land drainage and sewerage rates
- **Fixed rates:** the uniform annual general charge (UAGC), waste minimisation (full), active travel and special heritage (Cathedral) rates

Business properties increased in value by 4.19% on average in the November 2019 revaluation.

The following table shows rates increases for typical business properties of varying sizes, assuming the business property increased in value in the November 2019 revaluation by the average amount (4.19%).

Typical businesses

CV	2019/20 Rates	2020/21 Rates	Annual increase (\$)	Weekly increase (\$)	Change (%)
200,000	\$ 1,731.22	\$ 1,752.52	\$ 21.30	\$ 0.41	1.23%
400,000	\$ 3,137.06	\$ 3,140.68	\$ 3.61	\$ 0.07	0.12%
600,000	\$ 4,542.91	\$ 4,528.83	\$ (14.07)	\$ (0.27)	-0.31%
800,000	\$ 5,948.75	\$ 5,916.99	\$ (31.76)	\$ (0.61)	-0.53%
1,000,000	\$ 7,354.60	\$ 7,305.15	\$ (49.45)	\$ (0.95)	-0.67%
1,500,000	\$ 10,869.22	\$ 10,775.55	\$ (93.67)	\$ (1.80)	-0.86%
2,000,000	\$ 14,383.83	\$ 14,245.94	\$ (137.89)	\$ (2.65)	-0.96%
3,000,000	\$ 21,413.06	\$ 21,186.73	\$ (226.33)	\$ (4.35)	-1.06%
5,000,000	\$ 35,471.52	\$ 35,068.31	\$ (403.21)	\$ (7.75)	-1.14%
Average Business					
1,858,572	\$ 13,389.70	\$ 13,264.32	\$ (125.38)	\$ (2.41)	-0.94%
Average Business recognising 4.19% valuation increase					
	\$ 12,864.13	\$ 13,264.32	\$ 400.19	\$ 7.70	3.11%

Typical farms

A typical farm pays the following rates:

- **Value-based rates:** general (remote rural), and land drainage
- **Fixed rates:** the uniform annual general charge (UAGC), waste minimisation (part), active travel and special heritage (Cathedral) rates

Rural properties increased in value by 6.88% on average in the November 2019 revaluation.

The following table shows rates increases for typical farms of varying sizes, assuming the farm increased in value in the November 2019 revaluation by the average amount (6.88%).

Typical farms

CV	2019/20 Rates	2020/21 Rates	Annual increase (\$)	Weekly increase (\$)	Change (%)
200,000	\$ 825.16	\$ 840.83	\$ 15.68	\$ 0.30	1.90%
400,000	\$ 1,367.16	\$ 1,368.76	\$ 1.60	\$ 0.03	0.12%
600,000	\$ 1,909.17	\$ 1,896.70	\$ (12.47)	\$ (0.24)	-0.65%
800,000	\$ 2,451.17	\$ 2,424.63	\$ (26.55)	\$ (0.51)	-1.08%
1,000,000	\$ 2,993.18	\$ 2,952.56	\$ (40.62)	\$ (0.78)	-1.36%
1,500,000	\$ 4,348.20	\$ 4,272.39	\$ (75.81)	\$ (1.46)	-1.74%
2,000,000	\$ 5,703.21	\$ 5,592.22	\$ (110.99)	\$ (2.13)	-1.95%
3,000,000	\$ 8,413.24	\$ 8,231.88	\$ (181.36)	\$ (3.49)	-2.16%
5,000,000	\$ 13,833.30	\$ 13,511.20	\$ (322.10)	\$ (6.19)	-2.33%

Average Farm

1,039,580	\$ 3,100.44	\$ 3,057.04	\$ (43.41)	\$ (0.83)	-1.40%
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Average Farm recognising 6.88% valuation increase

\$ 2,919.16	\$ 3,057.04	\$ 137.87	\$ 2.65	4.72%
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