

## Independent Auditor's Report

### To the readers of Te Kaha Project Delivery Limited's financial statements and performance information for the year ended 30 June 2023

The Auditor-General is the auditor of Te Kaha Project Delivery Limited (the company). The Auditor-General has appointed me, Chantelle Gernetzky, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and performance information of the company on his behalf.

### Opinion

We have audited:

- the financial statements of the company on pages 2 to 5 and 11 to 19, that comprise the statement of financial position as at 30 June 2023, the statement of comprehensive revenue and expenses, statement of movement in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the company on pages 6 to 10.

In our opinion:

- the financial statements of the company on pages 2 to 5 and 11 to 19:
  - present fairly, in all material respects:
    - its financial position as at 30 June 2023; and
    - its financial performance and cash flows for the year then ended; and
  - comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Reporting Standards; and
- the performance information of the company on pages 6 to 10 presents fairly, in all material respects, the company's actual performance compared against the performance targets and other measures by which performance was judged in relation to the company's objectives for the year ended 30 June 2023.

Our audit was completed on 2 October 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below and we draw attention to the fact that no forecast financial statements were presented for comparison with historical financial statements. In addition, we outline the responsibilities of the Board of Directors and our responsibilities relating to the financial statements and the performance information, we comment on other information, and we explain our independence.

## **Other matter - Comparison of forecast financial statements with historical financial statements**

Without modifying our opinion, we draw attention to the fact that the company did not include forecast financial statements in its 2022/23 statement of intent, as required by the Local Government Act 2002. As a result, no comparison of the forecast financial statements with the historical financial statements was presented in the annual report.

## **Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of the Board of Directors for the financial statements and the performance information**

The Board of Directors is responsible on behalf of the company for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Directors is also responsible for preparing the performance information for the company.

The Board of Directors is responsible for such internal control as it determines is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the performance information, the Board of Directors is responsible on behalf of the company for assessing the company's ability to continue as a going concern. The Board of Directors is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors' responsibilities arise from the Local Government Act 2002.

## **Responsibilities of the auditor for the audit of the financial statements and the performance information**

Our objectives are to obtain reasonable assurance about whether the financial statements and the performance information, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers, taken on the basis of these financial statements and the performance information.

For the performance targets reported in the performance information, our procedures were limited to checking that the information agreed to the company's statement of intent.

We did not evaluate the security and controls over the electronic publication of the financial statements and the performance information.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and the performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- We evaluate the appropriateness of the reported performance information within the company's framework for reporting its performance.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements and the performance information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements and the performance information, including the disclosures, and whether the financial statements and the performance information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

## **Other Information**

The Board of Directors is responsible for the other information. The other information comprises the information included on page 1 but does not include the financial statements and the performance information, and our auditor's report thereon.

Our opinion on the financial statements and the performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and the performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Independence**

We are independent of the company in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners*, issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the company.



Chantelle Gernetzky  
Audit New Zealand  
On behalf of the Auditor-General  
Christchurch, New Zealand  
2 October 2023

Te Kaha Project  
Delivery Limited  
Financial Statements - 2023

Registered Office	53 Hereford Street Christchurch
Directors	Barry Bragg Richard Peebles Stephen Reindler Wynton Cox Jane Huria
Chief Executive	David Kennedy
Bankers	Bank of New Zealand
Auditors	Audit New Zealand on behalf of the Auditor General Christchurch

**Te Kaha Project Delivery Limited**  
Statement of Comprehensive Revenue and Expenses  
For the period ended 30 June 2023

	Notes	Actual 2023	Actual 2022
<b>Revenue</b>			
Grants - Governance & Early Works		622,862	487,095
<b>Total revenue</b>		<u><b>622,862</b></u>	<u><b>487,095</b></u>
<b>Expenses</b>			
Consultants Fees		28,327	21,194
Insurance		10,500	10,000
Corporate Subscriptions		185	-
Catering		647	-
Legal Fees		-	14,501
Staff Travel		3,113	4,911
Service Contracts (Director Fees)	5(b)	230,027	195,660
Sundry expenses		62	27
Service Contracts (Chief Executive)	5(b)	350,000	240,800
<b>Total expenses</b>		<u><b>622,862</b></u>	<u><b>487,093</b></u>
Surplus / (deficit) before tax		-	2
Tax expenses		-	-
Surplus / (deficit) after tax		<u>-</u>	<u>2</u>
<b>Total comprehensive revenue and expense</b>		<u><b>-</b></u>	<u><b>2</b></u>

The accompanying notes form part of and are to read in conjunction with these financial statements.

# Te Kaha Project Delivery Limited

## Statement of Movement in Equity

For the period ended 30 June 2023

	Actual 2023	Actual 2022
Notes		
Opening equity (1 July 2022)	-	(2)
Accumulated Profit/ (Losses)	-	2
Closing equity (30 June 2023)	<u>-</u>	<u>-</u>

The accompanying notes form part of and are to read in conjunction with these financial statements.

# Te Kaha Project Delivery Limited

## Statement of Financial Position

As at 30 June 2023

	Notes	Actual 2023	Actual 2022
<b><u>Current assets</u></b>			
Receivables		601,300	324,238
Total current assets		<u>601,300</u>	<u>324,238</u>
<b>Total assets</b>		<b><u>601,300</u></b>	<b><u>324,238</u></b>
<b><u>Current Liabilities</u></b>			
Payables		601,300	324,238
Total current Liabilities		<u>601,300</u>	<u>324,238</u>
<b>Total liabilities</b>		<b><u>601,300</u></b>	<b><u>324,238</u></b>
<b>Net Assets</b>		<u>-</u>	<u>-</u>
<b><u>Equity</u></b>			
Accumulated losses		-	-
<b>Total equity</b>		<u>-</u>	<u>-</u>

Director

2 October 2023

Director

2 October 2023

The accompanying notes form part of and are to read in conjunction with these financial statements.

# Te Kaha Project Delivery Limited

## Statement of Cash flows

For the period ended 30 June 2023

	Actual 2023	Actual 2022
Notes		
<b><u>Cash flows from operating</u></b>		
Receipts from grants	345,800	241,101
Payments to employees		
Payments to suppliers	(\$345,800)	(\$241,101)
Total cash flows from operating	<u>-</u>	<u>-</u>
Net cash flows	<u>-</u>	<u>-</u>
Opening bank	-	-
Closing bank	<u>-</u>	<u>-</u>

The accompanying notes form part of and are to read in conjunction with these financial statements.

# Te Kaha Project Delivery Limited

## Statement of Service Performance

For the period ended 30 June 2023

### Performance Measures/Targets

Objective and Strategy	Performance Measure 2022/23	Performance 2022/2023
Reporting to Shareholder	Meet all Local Government Act (LGA) and Council reporting deadlines.	Achieved. Ongoing
Value-add opportunities identified, assessed, and harnessed	100% of Value-add opportunities identified, assessed, and harnessed	Achieved. Te Kaha Project Delivery Ltd have passed on any opportunities to Venues Ōtautahi. Responsibility sits with Venues Ōtautahi (VŌ) as per their Letter of Expectation
Close engagement of Te Kaha Project Delivery Board in design	Future proof the venue within the project cost envelope, to ensure it is fit for purpose for a changing event landscape.	Achieved. Detailed Design well progressed, including reviews by Council and Council consultants
Project Management Plan (PMP) developed, and alignment maintained	Alignment with PMP maintained.	Not Achieved. The Project Management Plan (PMP) will be assessed using the Project Execution Plan (PEP). The PEP was reviewed by the Board on 03 July 2023. This measure was therefore not achieved at year-end
Procurement and Contract Management	100% compliance with relevant legislation, the Council procurement policies, and codes of practice.	Achieved. Design and Construct Contract and Lump Sum budget approved by Council
Management of Project Programme	PCSA report against programme and 50% probability and 85% probability position.	Achieved. Revised programme approved as part of Design and Construct Contract with completion still scheduled for April 2026

<b>Objective and Strategy</b>	<b>Performance Measure 2022/23</b>	<b>Performance 2022/2023</b>
Provision of information to support the Council's Formal Assurance (CFA) points	Aligned with CFA points.	Achieved. Assurance Points in the Funding Agreement with the Crown all met Monthly on-line meetings with Treasury. No outstanding issues
Stage Gate reviews completed	Stage Gate reviews completed and recommendations addressed.	Achieved. Developed Design approved by Council 14 July 2022
Te Kaha is delivered on or below budget	PCSA contract within approved budget/ D&C contract within construction budget.	Achieved. Final Design and Construct Contract completed with Lump Sum price approved
Capital expenditure decisions optimise capital budget and long-term whole-of-life costs (i.e. being the measure of resilience). Operational costs and other matters duly considered	Capital and whole-of-life costs optimised. Operational implications considered.	Achieved. Revised Whole-of-Life (WOL) baseline cost (versus CMUA Investment Case) completed
Support any efforts by Council or VŌ opportunities for third party contributions, including other funding partners and sponsors	Third party funding opportunities supported.	Achieved. Te Kaha Project Delivery Ltd have provided all information requested to date. Council is still progressing these opportunities for third party contributions. Council to lead this process with support from Te Kaha Project Team
Clear sustainability standards developed for the project during the PCSA and D&C phases	Monitor project sustainability outcomes.	Achieved. Project specific Sustainability matrix being reported on by Contractor monthly

<b>Objective and Strategy</b>	<b>Performance Measure 2022/23</b>	<b>Performance 2022/2023</b>
Framework for health, safety, and wellness is implemented to ensure all involved directly or indirectly with the project are kept safe and well	Health, safety, and wellness framework reviewed.	Achieved. BESIX Watpac's Site Specific Safety Plan (SSSP) approved Contractor's monthly Construction Report contains Health, Safety and Wellness summary, including review of any incidents, initiatives and lead and lag indicators Ongoing CCC H&S audits now undertaken fortnightly
Critical hazards are managed effectively.	For all work, the programme of critical risk inspections carried out on schedule and report that the critical controls are in place and are effective.	Achieved. Critical risks are being actively managed and the monitoring was conducted through monthly reporting in the Contractor Progress Reports from Contractor
Baseline lag indicators are monitored to ensure safety for all	No serious harm incidents during both PCSA and D&C phases.	Achieved. Included in BESIX Watpac's SSSP
	TRIFR less than 10.0 per 1,000,000 hours worked on the project.	Achieved. TRIFR 3.95 per 1,000,000 hours worked on the project for year ending 30 June 2023.
Shareholder informed of major issues as soon as practical. The major issues being project status against major milestones, high value opportunities, and high consequence risks.	100% compliance with reporting requirements outlined in SOI and major issues are raised on a "no surprises" basis.	Achieved. 100% compliant Operating on a "no surprises" basis with Council & Treasury Monthly reporting Board reports provided to Council Executives
Council, Venues Ōtautahi and Key User	Factual updates provided, within agreed timeframes, to all significant stakeholders in the project.	Achieved. Stakeholder engagement progressing as planned
Engaging with the community taking into account its diversity and the need for inclusion of a wide variety of people with various needs.	Implement communications and community engagement strategy.	Achieved. Quarterly Community meetings held and scheduled

<b>Objective and Strategy</b>	<b>Performance Measure 2022/23</b>	<b>Performance 2022/2023</b>
Cultural connection	Build connection with name through implementation of communications and community engagement strategy.	Achieved. Work ongoing with Ngāi Tūāhuriri on reflecting cultural narrative at Te Kaha and the wider Te Kaharoa precinct
Project managed to budget, time and quality	Council approval of recommended D&C contract. Project managed to budget, time and quality.	Achieved. Budget and programme approved and reported against monthly
Venues Ōtautahi signs off on the design as being fit for operator's purpose	Venues Ōtautahi maintains oversight throughout D&C phase to ensure alignment.	Achieved. Venues Ōtautahi have approved Developed Design and are part of the Detailed Design review process
Te Kaha reflects the cultural narrative of our city	Engage with Matapopore/Ngāi Tūāhuriri to ensure cultural narrative incorporated into design.	Achieved. Ongoing
Project risk register is up to date and risks are actively managed (including financial, delivery and reputational risks)	Risks are actively managed.	Achieved. Project Risk Register developed and reviewed monthly, and reported to Board monthly
Where commercially viable local procurement of services and products	D&C phase services and products procured locally.	Achieved. Local procurement target agreed with Contractor, and reported monthly

## Financial Information

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SOI	Actual	Budget	Variance
FY2022/23 Operating Cost	272,862	330,000	-57,138
FY2022/23 Contractor Labour cost	350,000	350,000	-

The governance cost of the Te Kaha Project Delivery Limited were \$57,138 under budget for the twelve months ended 30 June 2023. This is largely due to timing of spending and budget variation.

The contract labour cost of the Te Kaha Project Delivery Limited were within the budget.

The project completion date has changed from FY26 to FY 27 along with a budget increase bringing total project delivery budget to \$2,085,879. Current project forecast is in line with budget.

# Te Kaha Project Delivery Limited

## Notes to the financial statements

### 1 Accounting policies

#### Reporting Entity

These are financial statements of Te Kaha Project Delivery Limited (the Company).

The Company is registered under the Companies Act 1993 and is domiciled in New Zealand. The Company is a Council Controlled Organisation as defined by section 6 of the Local Government Act 2002.

The Company was established to deliver the development of the Te Kaha Multi Use Arena for the Council and is fully funded by Council.

Accordingly, the Company has designated itself as a public benefit entity for the purposes of New Zealand Financial Reporting Standards (NZ PBE). The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand (NZ GAAP). They comply with NZ PBE and other applicable financial reporting standards as appropriate for Tier 2 public benefit entities.

As the Company has elected to report under Tier 2 PBE standards, it has applied disclosure concessions, where available. The criteria under which the Company is eligible to report under Tier 2 PBE Standards are as follows:

- (a) the Company is not publicly accountable; and
- (b) the Company's total expenses for the period being reported are below the \$30 million threshold for Tier 1 reporting.

Where disclosure concessions have been applied by the Company, these are discussed in the accounting policies affected.

The financial statements of the Company have been prepared in accordance with the Companies Act 1993 and the Local Government Act 2002.

The financial statements of the Company are for the period ended 30 June 2023. The financial statements were authorised for issue by the Board of Directors on 2 October 2023

#### Basis of financial statement preparation

The financial statements have been prepared on an historical cost basis.

The functional and presentation currency is New Zealand dollars.

#### Judgements, estimates and assumptions

In preparing these financial statements the Company has been required to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. These estimates and assumptions form the basis for making judgements about

the carrying values of assets and liabilities, where these are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are regularly reviewed. Any change to estimates is recognised in the year if the change affects only that year, or into future years if it also affects future years. In the process of applying the Company's accounting policies, management has made the following judgements estimates and assumptions that have had the most significant impact on the amounts recognised in these financial statements.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### Goods and Services Tax

The financial statements are prepared exclusive of GST with the exception of receivables and payables that are shown inclusive of GST. Where GST is not recoverable as an input tax it is recognised as part of the related asset or expense. The net amount of GST recoverable from, payable to, the Inland Revenue Department is included as part of receivables or payable in the statement of financial position.

### Use of Company Information

During the year, the Board received no notices from members or directors of Company requesting to use Company information received in their capacity as Members or Directors which would not otherwise have been available to them.

### Donations

There were no donations made by the Company during the year.

### Dividends

There have been no dividends declared for the year.

### Auditors

The Auditor-General is the auditor under Section 15 of the Public Audit Act 2001 and Section 70 of the Local Government Act 2002. Audit New Zealand has been appointed to provide these services on behalf of the Auditor-General.

### Going Concern

The financial statements are prepared on the basis of a going concern. The company is set up to deliver the development of Te Kaha Multi Use Arena. It is expected to end in 2026 after the planned opening of the Arena. The company is 100% funded by Christchurch City Council.

## 2 Specific Accounting Policies

### Grant revenue

Grants received from the Council are the primary source of funding to the Company and are restricted for the purpose of the Company meeting its governance objectives in line with the funding agreement with the Crown for the construction of the new Canterbury multi-use arena "Te Kaha". Council, Government and non-government grants are recognised as revenue when they become receivable unless there is an obligation to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grant received in advance, and recognised as revenue when conditions of the grant are satisfied.

### Remuneration of auditors

Audit New Zealand provided audit services and no other services.

### Income taxes

The company is a member of the Christchurch City Council Tax Group.

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity. The Company expects to recover its operating costs over the life of the project from the Christchurch City Council result in a breakeven position and no income tax to pay.

### Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits, and other short-term highly liquid investments with maturities of three months or less. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows, and in current liabilities on the statement of financial position.

### Trade and other receivables

Trade and other receivables are initially measured at fair value less any recognition of any expected credit loss over the life of the assets less any provision for impairment.

### Trade and Other Payables

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method. They represent liabilities for goods and services received by the Company during and up to the end of the financial year and which remain unpaid as at balance date. The amounts are exclusive of GST.

### Provisions

A provision is recognised in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of expenditures, the amount of which can be reliably estimated, will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

## Share capital

Ordinary shares are classified as equity. The Company has no issued capital.

## 3 Commitments for expenditure

There were no commitments for expenditure that were not otherwise accrued at 30 June 2023 (2022: Nil).

## 4 Contingent liabilities and contingent assets

There were no contingent assets or contingent liabilities as at 30 June 2023. (2022: Nil)

## 5 Related-party transactions

### (a) Christchurch City Council

Council is the ultimate controlling party of the Company. The following transactions were carried out with related parties during the year:

The Company entered into a management services agreement with the Council to undertake accounting, payroll and other associated functions.

All transactions occurred on normal trading terms and conditions.

(b) Key Management Personnel

Key management personnel includes the Directors and the Chief Executive Officer.

The Company paid Directors fees of \$ 230,027 in the 2023 financial year. (2022:\$195,660) and paid Chief Executive Officer fees of \$350,000 in the 2023 financial year (2022:\$135,914)

	<b>Actual 2023</b>	<b>Actual 2022</b>
Key Management Personnel		
Strong, Murray Mr	-	3,226
McCormack, Susan	-	1,613
Bragg, Barry Mr	70,000	67,500
Peebles, Richard Mr	40,000	40,000
Reindler, Steven Mr	40,000	40,000
Cox, Wynton Gill	40,000	32,444
Huria, Jane Christine	40,027	10,877
Kristopher Thomas(Project Director)	-	104,886
David Kennedy (Chief Executive Officer)	350,000	135,914
<b>Total fees paid to key management personnel</b>	<b><u>580,027</u></b>	<b><u>436,460</u></b>

(c) Audit Fee

From 2022 financial year onwards, Christchurch City Council pays Audit Fees on behalf of Te Kaha Project Delivery Limited. The audit fee for 2023 financial year is \$14,071. (2022 \$11,695)

## 6 Events after balance date

No Significant events after balance date.

## 7. Director's Interests

The following Directors as at 30 June 2023 have made general disclosures of interest with respect to any transaction that may be entered into with certain organisations on the basis of their being a Director, Partner, Trustee or Officer of those organisations during the year:

Name	Role	Organisation	
BRAGG, Barry John	Director	NUENZ LIMITED (3522451)	Appointed 01 Aug 2013
	Director	WHATA TUATAHI GP LIMITED (8200720)	Appointed 06 Jul 2021
	Director	PAENGA KUPENGA LIMITED (7992816)	Appointed 09 Jun 2020
	Director	WHITIORA CENTRE LIMITED (8113156)	Appointed 26 Jan 2022
	Director	CRL ENERGY COMPANY NO 2 LIMITED (3362255)	Appointed 04 Nov 2015
	Director	STEVENSON MINING LIMITED (1274011)	Appointed 23 Feb 2018
	Director	PEGASUS HEALTH (CHARITABLE) LIMITED (672691)	Appointed 28 Sep 2022
	Shareholder	PEGASUS HEALTH (CHARITABLE) LIMITED (672691)	10% (Individually held)
	Director	STEVENSON HOLDINGS LIMITED (1421605)	Appointed 17 Dec 2018
	Director	TE KAHA PROJECT DELIVERY LIMITED (5539525)	Appointed 11 Mar 2021
	Director	RANGITIRA DEVELOPMENTS LIMITED (636073)	Appointed 30 Nov 2022
	Shareholder	MOLLETT LANE LIMITED (5998007)	8% (Jointly held)
	Shareholder	FARRELL COMMERCIAL CONSTRUCTION LIMITED (3689615)	8% (Individually held)
	Director	TE KUHA GENERAL PARTNER LIMITED (3378973)	Appointed 09 Dec 2022
	Director	QUARRY CAPITAL LIMITED (3376291)	Appointed 14 Dec 2018
	Director	LYTTELTON PORT COMPANY LIMITED (408061)	Appointed 26 Apr 2023
	Director	BRAGG CONSULTING LIMITED (4145998)	Appointed 06 Dec 2012
	Shareholder	BRAGG CONSULTING LIMITED (4145998)	1% (Individually held)98% (Jointly held)
COX, Wynton Gill	Director	BARLOW BROTHERS NZ LIMITED (128350)	Appointed 21 Nov 2005
	Director	J.A. LOVETT TRUSTEES NO. 2 LIMITED (1944241)	Appointed 16 May 2007
	Shareholder	J.A. LOVETT TRUSTEES NO. 2 LIMITED (1944241)	100% (Individually held)
	Shareholder	SW HOLDINGS 2021 LIMITED (133960)	84% (Jointly held) 50% (Individually held)50% (Individually held)<1% (Individually held)
	Shareholder	ROOKWOOD HOLDINGS LIMITED (129081)	
	Shareholder	SOMERTON INVESTMENT HOLDINGS LIMITED (622683)	50% (Individually held)
	Director	ELASTOMER PRODUCTS LIMITED (135324)	Appointed 16 Dec 1991
	Director	TRANSWASTE CANTERBURY LIMITED (951024)	Appointed 31 Mar 1999
	Director	VENUES OTAUTAHI LIMITED (696884)	Appointed 01 Sep 2021
	Director	FOODCO NEW ZEALAND LIMITED (583535)	Appointed 05 Jul 2022
	Director	INDEPENDENT FISHERIES LIMITED (125989)	Appointed 19 Dec 2006
	Shareholder	CLARIDGE TRUSTEES LIMITED (1944242)	100% (Individually held)
	Director	A.R. LOVETT TRUSTEES NO. 2 LIMITED (1944243)	Appointed 16 May 2007
	Shareholder	A.R. LOVETT TRUSTEES NO. 2 LIMITED (1944243)	100% (Individually held)
	Director	MOTUS HEALTH LIMITED (5433881)	Appointed 03 Feb 2015
	Director	WAIMAKARIRI IRRIGATION LIMITED (902474)	Appointed 01 Jul 2020
	Director	TE KAHA PROJECT DELIVERY LIMITED (5539525)	Appointed 09 Sep 2021
	Director	NORTH CANTERBURY LAND HOLDINGS LIMITED (1890997)	Appointed 06 Aug 2020
	Director	MT. CASS LIMITED (7993716)	Appointed 25 May 2020
	Director	KATE VALLEY LIMITED (7976036)	Appointed 11 May 2020
Director	MT. CASS WALKWAY LIMITED (7976080)	Appointed 11 May 2020	
Director	TIROMOANA STATION LIMITED (7976240)	Appointed 11 May 2020	

	Director	TIROMOANA BUSH LIMITED (7976216)	Appointed 11 May 2020
	Director	TIROMOANA BUSH WALKWAY LIMITED (7976396)	Appointed 11 May 2020
	Director	CHRISTCHURCH CITY HOLDINGS LIMITED (613388)	Appointed 22 Mar 2023
HURIA, Jane Christine	Shareholder	SISTERS COLLECTIVE SIC LIMITED (1964563)	33% (Individually held)
	Shareholder	SISTERS COLLECTIVE SIC LIMITED (1964563)	<1% (Individually held)
	Director	PAENGA KUPENGA LIMITED (7992816)	Appointed 09 Jun 2020
	Director	NAYLOR LOVE PROPERTIES LIMITED (363722)	Appointed 01 Nov 2014
	Director	NAYLOR LOVE LIMITED (3031980)	Appointed 01 Nov 2014
	Director	NAYLOR LOVE CONSTRUCTION LIMITED (143203)	Appointed 01 Nov 2014
	Director	NAYLOR LOVE ENTERPRISES LIMITED (150975)	Appointed 01 Nov 2013
	Shareholder	PEGASUS HEALTH (CHARITABLE) LIMITED (672691)	10% (Individually held)10% (Individually held)
	Director	PEGASUS HEALTH (CHARITABLE) LIMITED (672691)	Appointed 31 Oct 2012
	Director	TE KAHA PROJECT DELIVERY LIMITED (5539525)	Appointed 24 Mar 2022
	Shareholder	RAWA HOHEPA LIMITED (5884615)	25% (Individually held)
	Director	RAWA HOHEPA LIMITED (5884615)	Appointed 15 Feb 2016
PEEBLES, Richard Scott	Director	WAINUI BAY LIMITED (1597354)	Appointed 31 Jan 2005
	Shareholder	PARKHOUSE INVESTMENTS LIMITED (6210687)	50% (Jointly held)
	Director	PARKHOUSE INVESTMENTS LIMITED (6210687)	Appointed 20 Jan 2017
	Director	DUNCANS LANE LIMITED (6028753)	Appointed 20 Jun 2016
	Shareholder	BRAEBURN PROPERTY LIMITED (6773633)	50% (Individually held)
	Shareholder	CONSORTIUM CONSTRUCTION LIMITED (1530202)	<1% (Individually held)
	Shareholder	ROLLY LIMITED (3804358)	100% (Jointly held)
	Director	ROLLY LIMITED (3804358)	Appointed 16 May 2012
	Director	RIVERSIDE COLLECTIVE LIMITED (7745196)	Appointed 27 Sep 2019
	Shareholder	RIVERSIDE COLLECTIVE LIMITED (7745196)	33% (Individually held)33% (Individually held)
	Shareholder	ON LINE WHOLESALE LIMITED (1382399)	<1% (Individually held)
	Director	181 HIGH LIMITED (5661770)	Appointed 02 Apr 2015
	Director	MONTREAL 248 LIMITED (4576800)	Appointed 02 Aug 2013
	Shareholder	MONTREAL 248 LIMITED (4576800)	50% (Jointly held)
	Director	HAWTHORNE 314 LIMITED (8142110)	Appointed 03 Dec 2020
	Shareholder	HAWTHORNE 314 LIMITED (8142110)	50% (Jointly held)
	Shareholder	HEREFORD 76 LIMITED (5459781)	50% (Jointly held)
	Director	HEREFORD 76 LIMITED (5459781)	Appointed 16 Sep 2014
	Director	VSK INVESTMENTS LIMITED (3186848)	Appointed 07 Mar 2012
	Shareholder	VSK INVESTMENTS LIMITED (3186848)	100% (Jointly held)
Director	PEEBLES GROUP LIMITED (925722)	Appointed 17 Sep 1998	
Shareholder	PEEBLES GROUP LIMITED (925722)	83% (Jointly held)25% (Individually held)17% (Individually held)	
Director	GASSON STREET PROPERTIES LIMITED (1470183)	Appointed 15 Dec 2003	
Shareholder	GASSON STREET PROPERTIES LIMITED (1470183)	100% (Individually held)	
Director	NUTTALL DRIVE LIMITED (2111995)	Appointed 17 Jul 2013	
Director	RIVERSIDE LIMITED (6260030)	Appointed 03 Apr 2017	
Director	WESTBURY DEVELOPMENTS LIMITED (1469753)	Appointed 16 Dec 2003	

	Shareholder	WESTBURY DEVELOPMENTS LIMITED (1469753)	100% (Jointly held)
	Director	BRAEBURN PROPERTY LIMITED (6773633)	Appointed 22 Mar 2018
	Shareholder	BRAEBURN PROPERTY LIMITED (6773633)	50% (Jointly held)50% (Jointly held)
	Shareholder	WILTON CLOSE 2021 LIMITED (8174181)	50% (Jointly held)
	Director	WILTON CLOSE 2021 LIMITED (8174181)	Appointed 04 Jun 2021
	Director	NORTHLANDS HOLDINGS NO. 1 LIMITED (8421744)	Appointed 19 Jul 2022
	Shareholder	R.P. RICHARDSON CONSULTANTS LIMITED (138844)	66% (Jointly held)
	Director	7990 LIMITED (1190456)	Appointed 11 Mar 2002
	Shareholder	7990 LIMITED (1190456)	50% (Jointly held)
	Director	GRANTS ROAD HOLDINGS LIMITED (2378836)	Appointed 18 Dec 2009
	Shareholder	GRANTS ROAD HOLDINGS LIMITED (2378836)	51% (Individually held)
	Director	TE KAHA PROJECT DELIVERY LIMITED (5539525)	Appointed 25 Aug 2020
	Shareholder	SOUTH ISLAND COMMERCIAL LIMITED (5684768)	18% (Jointly held)
	Director	CRANFORD 484 LIMITED (2291414)	Appointed 31 Jul 2009
	Shareholder	CRANFORD 484 LIMITED (2291414)	65% (Jointly held)
	Shareholder	COPPERDALE INVESTMENTS LIMITED (399356)	26% (Individually held)
	Shareholder	880 MAIN NORTH ROAD LIMITED (3770656)	100% (Jointly held)
	Director	880 MAIN NORTH ROAD LIMITED (3770656)	Appointed 13 Apr 2012
	Shareholder	CLARENCE 90 LIMITED (8191807)	50% (Jointly held)50% (Individually held)
	Director	CLARENCE 90 LIMITED (8191807)	Appointed 03 Jun 2021
REINDLER, Stephen	Shareholder	RPL ACCOUNTANTS LIMITED (913181)	24% (Jointly held)
	Shareholder	REINDLERCO LIMITED (2189041)	98% (Jointly held)
	Director	REINDLERCO LIMITED (2189041)	Appointed 12 Nov 2008
	Shareholder	REINDLERCO LIMITED (2189041)	1% (Individually held)
	Director	CLEARWATER CONSTRUCTION LIMITED (3716478)	Appointed 13 Feb 2019
	Director	D & H STEEL CONSTRUCTION LIMITED (347015)	Appointed 13 Feb 2019
	Director	TE KAHA PROJECT DELIVERY LIMITED (5539525)	Appointed 25 Aug 2020
	Director	STEEL & TUBE HOLDINGS LIMITED (8418)	Appointed 28 Aug 2017
	Director	PORTS OF AUCKLAND LIMITED (400910)	Appointed 01 Nov 2021
KENNEDY, David Ian	Director	NAYLOR LOVE ENTERPRISES LIMITED (150975)(Registered)	Appointed 01 May 2021
	Director	HOUSING FOUNDATION LIMITED (1423765)(Registered)	Appointed 22 Mar 2021
	Director	GRANTLEY HOLDINGS LIMITED (1983269)(Registered)	Appointed 11 Sep 2007
	Shareholder	GRANTLEY HOLDINGS LIMITED (1983269)(Registered)	98% (Jointly held)
	Director	GOOD GENERAL PRACTICE LIMITED (1003050)(Registered)	Appointed 02 Dec 1999
	Director	NAYLOR LOVE PROPERTIES LIMITED (363722)(Registered)	Appointed 30 Jun 2021
	Director	NAYLOR LOVE LIMITED (3031980)(Registered)	Appointed 30 Jun 2021
	Director	NAYLOR LOVE CONSTRUCTION LIMITED (143203)(Registered)	Appointed 30 Jun 2021
	Director	HOUSING FOUNDATION NO.1 LIMITED (7365936)(Registered)	Appointed 22 Mar 2021
	Director	CATHEDRAL PROPERTY LIMITED (6101912)(Registered)	Appointed 08 Sep 2016
	Shareholder	CATHEDRAL PROPERTY LIMITED (6101912)(Registered)	50% (Individually held)
	Director	KA FEILDING SUB GP LIMITED (8388127)(Registered)	Appointed 13 Jun 2022
	Director	KA WAIMANAWA SUB GP LIMITED (8244082)(Registered)	Appointed 06 Oct 2021
	Director	KA WOOLSHED SUB GP LIMITED (8351901)(Registered)	Appointed 28 Apr 2022
	Director	EKE PANUKU DEVELOPMENT AUCKLAND LIMITED (3089645)(Registered)	Appointed 01 Nov 2017
	Director	WESTHAVEN MARINA LIMITED (466634)(Registered)	Appointed 01 Apr 2022
	Director	KAHA AKE HEAD GP LIMITED (8242938)(Registered)	Appointed 05 Oct 2021

	Director	BEACHLANDS SOUTH GP LIMITED (7958398)(Registered)	Appointed 01 Sep 2021
	Director	KA MATAMATA SUB GP LIMITED (8472590)(Registered)	Appointed 03 Oct 2022
THOMAS, Kristopher Mark	Shareholder	THOMAS AND PEARSON LIMITED (8157152)(Registered)	50% (Individually held)
	Director	THOMAS AND PEARSON LIMITED (8157152)(Registered)	Appointed 09 Aug 2021